

Georg-August-Universität Göttingen Modul M.WIWI-VWL.0075: Selected Problems in Economics I: Contemporary macroeconomic policy issues in emerging market economies	6 Credits 2 SWS
<p><u>Content:</u></p> <ul style="list-style-type: none"> • The state of macroeconomics and macroeconomic policy in the light of the international financial crisis • Changing views on the role of government in the economy • Characteristics of emerging market economies and implications for macroeconomic policy • Macroeconomic stability (rules versus discretion in combating inflation and countering business cycles) • Exchange rate systems, exchange rate volatility and sudden stops • Coordination of monetary and fiscal policy • The impact of the international financial crisis on developing countries • Fiscal consolidation: need, design and results • Economic growth • Poverty, inequality and pro-poor policies • The resource curse and policy implications (including taxation of natural resources and other policy innovations) <p><u>Qualification aims:</u></p> <p>The overarching aims are to enable students to:</p> <ol style="list-style-type: none"> a. Explain the state of macroeconomics and the policy implications. b. Characterise distinguishing features of emerging market economies and describe the macroeconomic issues with which they are confronted. c. Give an up-to-date account of theoretical and empirical findings on the nature of the selected macroeconomic issues, especially with reference to developing countries (and emerging markets in particular). d. In respect of each of the selected issues, critically analyse and explain the various policy views and macroeconomic policy options. e. Interpret statements by commentators, informed advisers and policy makers from an economic perspective and assess them critically. f. Apply logical economic reasoning so as to analyse macroeconomic problems facing developing countries and emerging markets in particular, and evaluate suitable policy options, with reference to theoretical and empirical literature. 	
<p><u>Course Type:</u></p> <p>Contemporary macroeconomic policy issues in emerging market economies (lecture)</p>	2 SWS

Exam: Written examination (90 minutes)		
Exam requirements: Understanding of the main concepts and techniques developed in lectures and ability to solve analytical exercises.		
Exam prerequisite: 4 assignments		
Entrance requirements: none	Recommended Prerequisites: Makroökonomik I und II	
Language: English	Lecturer: Prof. Estian Calitz	
Cycle: one time	Term: 1 Semester	
	Recommended Semester: 1 – 4	