 market economies Content: The state of macroeconomics and macroeconomic policy in the light of the international financial crisis Changing views on the role of government in the economy Characteristics of emerging market economies and implications for macroeconomic policy Macroeconomic stability (rules versus discretion in combating inflation and countering business cycles) Exchange rate systems, exchange rate volatility and sudden stops Coordination of monetary and fiscal policy The impact of the international financial crisis on developing countries Fiscal consolidation: need, design and results Ecconomic growth Poverty, inequality and pro-poor policies The resource curse and policy implications (including taxation of natural resources and other policy innovations) Qualification aims: The overarching aims are to enable students to: a. Explain the state of macroeconomic issues with which they are confronted. Cive an up-to-date account of theoretical and empirical findings on the nature of the selected macroeconomic issues, especially with reference to developing countries (and emerging markets in particular). In respect of each of the selected issues, critically analyse and explain the various policy views and macroeconomic policy options. Interpret statements by commentators, informed advisers and policy markets from an economic prespective and assess them critically. 	Мс	org-August-Universität Göttingen dul M.WIWI-VWL.0075: Selected Problems in Economics Contemporary macroeconomic policy issues in emerging	6 Credits 2 SWS	
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macroeconomic problems facing developing countries and		macroeconomic problems facing developing countries and		
emerging markets in particular, and evaluate suitable policy				
options, with reference to theoretical and empirical literature.		options, with reference to theoretical and empirical literature.		
Course Type:				
Contemporary macroeconomic policy issues in emerging market economies (lecture) 2 SWS				

Exam:				
Written examination (90 minutes)				
Exam requiremente:				
Exam requirements: Understanding of the main concepts and techniques developed in lectures				
and ability to solve analytical exercises.				
Exam prerequisite:				
4 assignments				
Entrance requirements:	Recommended Prerequisites:			
none	Makroökonomik I und II			
Language:	Lecturer: Prof. Estian Calitz			
English				
Cycle:	Term:			
one time	1 Semester			
Recommended Semester:				
	1 – 4			